



OPENING A CONFIDENTIAL FOREIGN BANK ACCOUNT

Strategic Solutions to Excessive Taxation

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Most individuals in countries with high personal and corporate taxation seek a legal way to shield themselves or their businesses from the burdens imposed by National Tax Authorities.

This is not simple.

Some suggest opening bank accounts abroad, sometimes even in offshore banks. However, due to widespread information-sharing agreements, foreign banks no longer represent a safe haven. In many cases, national laws require individuals with foreign accounts to report them to the relevant tax authority.

Moreover, opening international and offshore accounts for non-residents has become increasingly complex.

Regulatory changes, new compliance rules, and even internal banking policies have made everything more difficult.

These changes also affect the ability to send money, receive payments, and even maintain bank accounts as a non-resident.

Bankers live in fear.

A single misstep can cost a bank millions in fines, trigger international investigations, or worse lead to complete closure.

The international banking community is now paralyzed by the weight of excessive compliance and procedures.

These regulations have become so burdensome and costly to maintain that, in some cases, banks have been forced to terminate relationships with certain clients entirely.

Our team's experience in helping non-residents access effective banking solutions has led us to discover an alternative that is rarely considered.

It's not the first option that comes to mind, but it's the one that solves the problem at its root—offering numerous advantages.

In summary:

1. The individual establishes a company in a Western country that guarantees full anonymity: their name does not appear in the articles of incorporation or the company statute.
2. The company may be formed by a single shareholder, either as a limited liability company or a joint-stock company.
3. For greater privacy, a fiduciary may be used so that the actual owner does not appear even in the documents required to open the account.
4. The bank account is opened by the company with a major bank that, by managing accounts across other institutions, guarantees deposits up to 5 million—multiplying the coverage provided by the government (which in Western countries typically caps at 250,000).
5. The bank offers debit and credit cards, both virtual and physical. The credit card is issued upon verification of a minimum maintained deposit.
6. To make expenditures in the country of tax residence, the owner (who does not appear as such) may be appointed Director or Representative through a professional contract that defines compensation, expense reimbursements, and the use of corporate cards.
7. Finally, and importantly, in the country where the company is established, it is not subject to taxation on profitable activities conducted abroad.